

Press Release

Subject: The Hellenic Competition Commission clears the concentration between SAIGA S.à.r.l. acquiring negative sole control over Skroutz Internet Services S.A.

On 24/6/2020, by its unanimous Decision No. 714/2020, the Plenary of the Hellenic Competition Commission, pursuant to Art. 8(3) of Greek Law 3959/2011, approved the proposed concentration, which was notified on 8/5/2019. This concentration concerns the acquisition of negative sole control by SAIGA over Skroutz.

Pursuant to the above decision, the Hellenic Competition Commission found that the proposed concentration, which concerns the market for price comparison shopping services, the market for online marketplaces (merchant platforms), the market for online advertising and the market for online restaurant platforms, while falling within the scope of Art. 6(1) of Greek Law 3959/2011, does not raise any serious doubts as to its compatibility with the competition rules in the relevant markets involved.