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PRESS RELEASE

Obstruction of inspection by the Association of Greek Flour Industries, the company KAPLANIDIS MILLS S.A., as well as by natural persons – Enforcement of Article 26 of Law 703/1977, as was applicable.

The Hellenic Competition Commission will hold its plenary session on the 4th October 2011 in order to examine, following a Statement of Objections, whether the Association of Greek Flour Industries, the company KAPLANIDIS MILLS S.A. and certain natural persons have infringed Article 26 of Law 703/1977, as was applicable, by obstructing on-site inspections conducted by the Directorate-General for Competition.

The issue was raised during the unannounced on-site inspections carried out by authorised employees of the Directorate-General for Competition at the premises of the company KAPLANIDIS MILLS S.A. and the Association of Greek Flour Industries. During the course of the inspections, a series of events occurred which are considered by the Statement of Objections an obstruction of the inspections, in breach of Article 26(6) of Law 703/1977, as was applicable.

The Statement of Objections proposes that fines be imposed on the above legal and natural persons which are subject to an unequivocal obligation to accept the inspection, fully cooperate and provide all the information requested by the inspectors.

It must be pointed out that the said Statement of Objections refers only to the above specific conduct during the on-site inspections and does not prejudice

the outcome of the on-going investigation for possible anti-competitive practices into the flour and cereals sector.

In addition, the Statement of Objections is not binding on the Hellenic Competition Commission, which will decide on the case considering all relevant facts arising from the evidential proceedings and the views of all parties involved.