



HELLENIC REPUBLIC
HELLENIC COMPETITION COMMISSION

Athens, 3 September 2010

PRESS RELEASE

Investigation into alleged infringements of Article 1 of Law 703/77 and Article 101 TFEU in the flour market – Hearing concerning the adoption of interim measures against two flour mills associations, pursuant to Article 9 par. 7 of Law 703/77

Following the issuing of a preliminary report, the Hellenic Competition Commission will convene on 8-9-2010 to examine whether interim measures should be ordered against two associations of undertakings, the ‘Greek Flour Millers’ Association’ and the ‘Association of Flour Mills of Greece’, which together represent approx. 90% of flour mills in Greece. According to the preliminary report, there is a *prima facie* case which entails a risk of serious and irreparable damage to competition arising from both associations’ recommendations to their members for an immediate readjustment of prices for flour (following recent upwards price trends in the wheat market).

The issuing of a statement of objections does not prejudice the existence of an infringement. The Hellenic Competition Commission will decide upon the case, taking into account all relevant facts and after hearing all implicated parties.